

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2247
Version:	PCS2
Request Number:	7798
Author:	Rep. Burns
Date:	3/2/2023
Impact:	See Analysis Below

Research Analysis

The second proposed committee substitute for HB2247 provides a tax credit to taxpayers that donate to a county road and bridges incentive account beginning tax year 2024 through tax year 2026. The credit amount is based on the population of the county in which the donation is made. There is a \$10 million annual cap for credits awarded.

County Population	Maximum Credit Amount
Less than 25,000	100% of the donation amount
25,000 to 50,000	75% of the donation amount
50,000 to 75,000	50% of the donation amount
75,000 to 100,000	25% of the donation amount
100,000 or more	Not eligible for tax credit

The measure also modifies the educational training requirement for county elected and appointed officials beginning November 1, 2024, which varies based on the position and population of the county. Failure to attend the required training will result in forfeiture of their monthly travel allowance. The County Training Program Director is required to send written notifications of noncompliance to the State Auditor and county clerk and commissioners.

Prepared By: Quyen Do

Fiscal Analysis

HB 2247 allows for an individual income tax credit beginning in tax year 2024 through tax year 2026 for a qualified donation by an individual to a county for its County Road and Bridge Donation account, with specific stipulations on the amount of the tax credit based upon county population. As this is a new tax credit, data is currently unavailable to estimate the number of amount of potential donations. Per the Oklahoma Tax Commission (OTC), the expected revenue impact of this measure is an unknown decrease in income tax revenue, beginning in FY-25, when 2024 tax returns are filed.

This measure also modifies several educational training requirements for county elected and appointed officials, with failure to attend required training resulting in forfeiture of monthly travel allowances. The monthly travel allowance would be reinstated the following month once the county officer becomes compliant with the training requirements. This section of the measure would have no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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